

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2484 - SB 2509

January 14, 2010

SUMMARY OF BILL: Authorizes a lease of land, improvements, or facilities located at a prison facility to exceed a primary term of five years if the lease is entered into by TRICOR with a private party under a joint venture program approved by the Commissioners of Correction and Finance and Administration, and the State Building Commission.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures – Not Significant

Assumption:

- Currently, TRICOR can renew a lease from year to year after the expiration of the primary term. Authorizing TRICOR to enter into longer leases will reduce the amount of time that is spent completing paperwork for annual renewals and will result in a decrease in state expenditures estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/lsc